

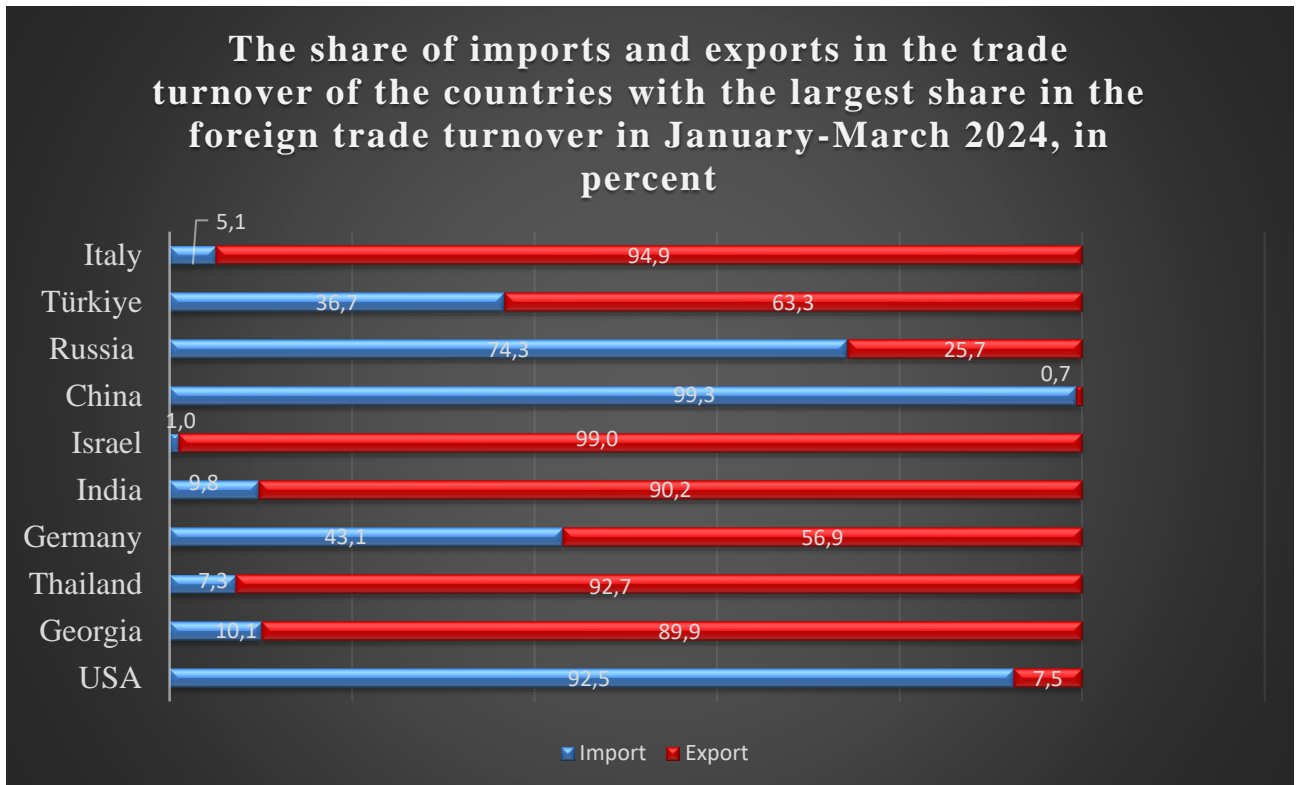
## Foreign trade relations

In January - March 2024 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 149 countries of the world, goods were exported to 93 countries and imported from 144 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed the foreign trade turnover of the country in January - March 2024 made 9905,5 million USD. 6193,9 million USD or 62,5% of trade turnover made the export value, 3711,6 million USD (37,5%) – import value and consequently positive trade balance reached to 2482,3 million USD. In comparison with January - March 2023, foreign trade turnover decreased in actual prices by 20.0%, in real terms by 13.9%, including import by 20.2% and export by 10.8%.

In January - March 2024 the export of non-oil gas products, compared to the corresponding period of the previous year, decreased by 26,2% in actual prices and 33,3% in real terms and made 673,7 million USD.

According to the State Customs Committee data, 21,6% of foreign trade turnover of the country was per the share of trade operations with Italy, 15,2% – Türkiye, 9,2% – Russia, 7,7% – China, 6,5% - Israel, 5,2% – India, 4,3% – Germany, 2,3% – Thailand, 1,8% - Georgia, 1,7% - USA, 1,6% - Bulgaria, 1,4% - Iran, 1,3% - Tunis, per 1,2% - Romania and Czech Republic, per 1,1% - France, Portugal, Ukraine and Belarus, and 13,4% – other countries.



33,2% of the total value of exported goods was per the share of Italy, 15,5% - Türkiye, 10,5% - Israel, 7,6% - India, 4,0% - Germany, 3,8% - Russia, 3,4% - Thailand, 2,7% - Georgia, 2,4% - Bulgaria, 2,0% - Tunis, per 1,7% - Portugal, Romania and Czech Republic, 1,3% - Greece, per 1,0% - Poland and France, 0,9% - Indonesia, per 0,8% - Croatia and Spain, 4,0% - other countries.

The share of goods shipped to Russia (33,5%), Türkiye (22,3%), Georgia (8,9%), Ukraine (3,6%), Kyrgyzstan (3,1%), Switzerland (3,0%), Turkmenistan (2,5%), United Arab Emirates (2,0%), USA (1,8%), Kazakhstan (1,7%), Belarus (1,4%), Italy (1,3%), Spain (1,2%), Romania (1,0%), Belgium (1,0%), Germany (0,9%) prevailed in export value on non-oil gas products.

20,0% of total value of goods imported to the country was per the share of China, 17,8% - Russia, 14,5% - Türkiye, 4,9% - Germany, 4,1% - USA, 3,5% - Iran, 2,9% - Italy, 2,6% - Belarus, 2,4% - Korea, 2,2% - Turkmenistan, 2,1% - Ukraine, 1,7% - United Kingdom, per 1,6% - Kazakhstan and Japan, 1,4% - France, 1,3% - India, 1,0% - Vietnam, 0,9% - Poland, per 0,8% - Uzbekistan and Brazil, 11,9% - other countries.

In January - March 2024 compared to the corresponding period of previous year export of main types of products like fresh fruit increased by 21,4%, fresh vegetable - 23,7%, tobacco - 3,5 times, fruit and vegetable juice - 28,7%, vegetable oils - 3,8 times, margarine and other mixtures fit for food - 83,2%, potato - 26,0%, cotton fiber - 2,2 times, mineral fertilizers - 51,6%, cement clinkers - 16,6%, bentonite clay - 10,9% while export of sugar decreased by 48,8%, fruit and vegetable cans - 9,5%, tea - 13,2%, natural grape wines and

grape juice – 43,9%, polypropylene – 24,8%, polyethylene – 35,1%, unprocessed aluminum – 43,0%, cotton yarn – 45,5%, ferrous metal pipes – 40,4% ferrous metal rods – 3,7%.

In January - March 2024 compared to January - March 2023 import of fresh fruit increased by 26,6%, vegetable oils – 51,5%, chocolate and chocolate products – 20,5%, flour confectionery – 24,3%, butter, other milk fats and pastas – 19,9%, beef – 2,3 times, fresh vegetable – 52,8%, ferrous metal pipes – 95,4%, computing machinery, blocks and installations – 60,3%, trucks – 33,1%, synthetic detergents – 1,0%, ferrous metal rods – 4,0%, furniture – 94,2%, mineral fertilizers – 2,1 times, household air conditioners – 2,4 times, washing machines – 16,8%, polypropylene – 56,7%, while import of wheat decreased by 40,5%, raw sugar – 19,3%, potato – 5,9%, poultry meat and its additional products – 9,7%, tea – 29,3%, cigarettes – 50,9%, cars – 8,6%, medical products – 23,0%, rolled steel – 11,5%, rubber tires – 28,6%, polyethylene – 22,5%, ferrous metal corners – 13,7%, domestic refrigerators – 1,3%, buses – 23,9%, cement – 13,9%.

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