

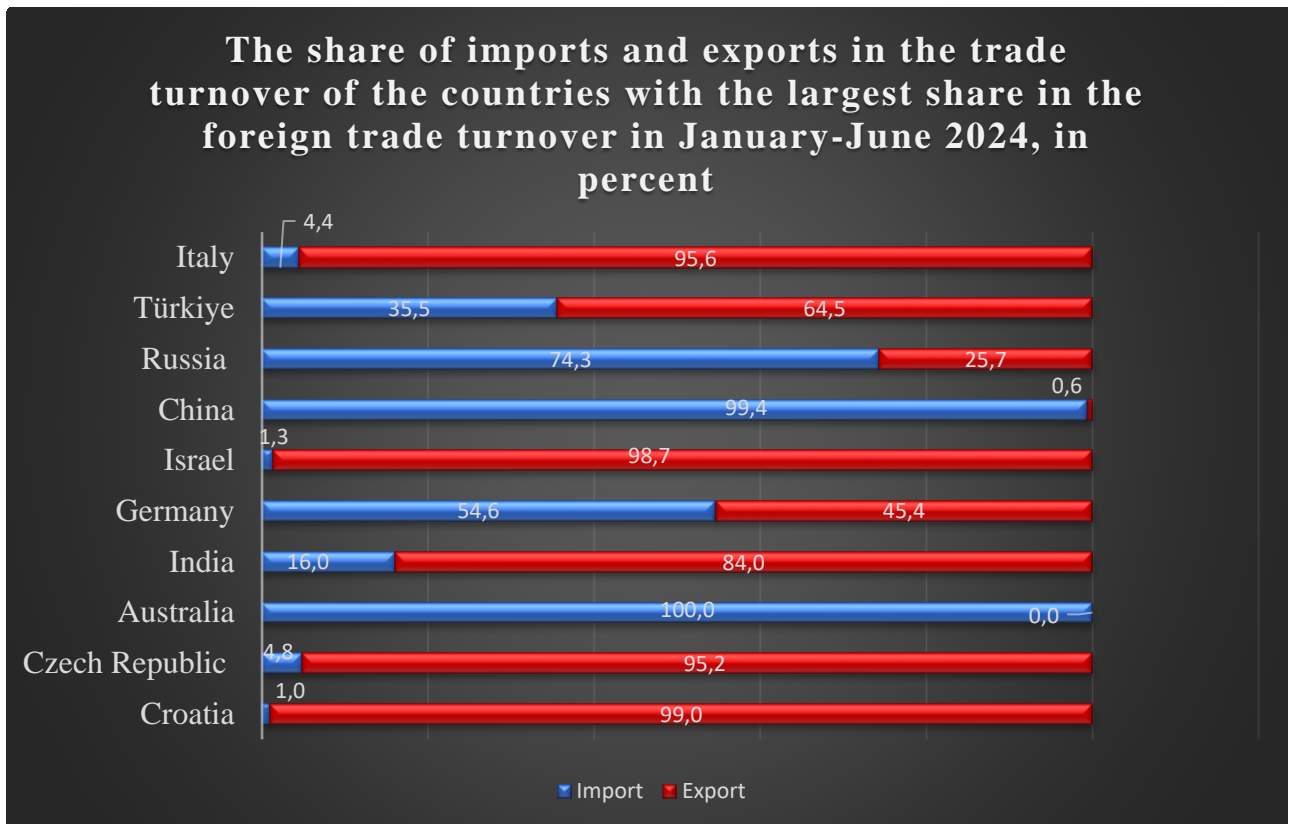
Foreign trade relations

In January - June 2024 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 168 countries of the world, goods were exported to 109 countries and imported from 157 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed the foreign trade turnover of the country in January - June 2024 made 22169,2 million USD. 13302,0 million USD or 60,0% of trade turnover made the export value, 8867,2 million USD (40,0%) – import value and consequently positive trade balance reached to 4434,8 million USD. In comparison with January - June 2023, foreign trade turnover decreased in actual prices by 6.3%, in real terms by 6.0%, including import by 6.7% and export by 5.7%.

In January - June 2024 the export of non-oil gas products, compared to the corresponding period of the previous year, decreased by 10,0% in actual prices and 19,1% in real terms and made 1596,1 million USD.

According to the State Customs Committee data, 22,6% of foreign trade turnover of the country was per the share of trade operations with Italy, 14,3% – Türkiye, 10,0% – Russia, 7,5% – China, 4,6% - Israel, 3,2% – Germany, 3,1% – India, 2,7% - Australia, 2,4% – Czech Republic, per 1,7% - Croatia, USA and Greece, 1,5% - Georgia, 1,4% - Bulgaria, per 1,3% - United Kingdom and Iran, 1,2% – Thailand, per 1,1% - Ukraine, Romania, Turkmenistan and Portugal, per 0,9% - Belarus and Korea and 11,6% – other countries.



36,4% of the total value of exported goods was per the share of Italy, 15,5% - Türkiye, 7,7% - Israel, 4,4% - India, 4,3% - Russia, 3,8% - Czech Republic, 2,9% - Croatia, 2,6% - Greece, 2,5% - Germany, per 2,1% - Bulgaria and Georgia, per 1,8% - Thailand and Romania, 1,7% - Portugal, per 1,3% - United Kingdom and Tunis, per 0,8% - Ukraine and USA, per 0,5% - the Netherlands, Indonesia, Oman, Poland, France and Switzerland, 3,2% - other countries.

The share of goods shipped to Russia (33,9%), Türkiye (19,2%), Georgia (7,1%), USA (6,2%), Oman (4,1%), Switzerland (3,9%), Ukraine (3,2%), Turkmenistan (3,0%), Kazakhstan (1,6%), Germany (1,5%), Kyrgyzstan (1,4%), United Arab Emirates (1,3%), Belarus (1,3%), Italy (1,0%), Belgium (1,0%) prevailed in export value on non-oil gas products.

18,3% of total value of goods imported to the country was per the share of China, 18,2% - Russia, 12,4% - Türkiye, 6,7% - Australia, 4,3% - Germany, 3,2% - Iran, 3,1% - USA, 2,4% - Italy, 2,3% - Korea, 2,1% - Turkmenistan, 2,0% - Belarus, per 1,8% - Japan and Canada, 1,6% - Ukraine, 1,4% - United Kingdom, 1,3% - France, 1,2% - India, 1,0% - Kazakhstan, 0,9% - Uzbekistan, per 0,8% - Brazil, Spain and Poland, 11,6% - other countries.

In January - June 2024 compared to the corresponding period of previous year export of main types of products like fresh fruit increased by 0,7%, tobacco – 3,4 times, fruit and vegetable juice – 7,6%, fruit and vegetable cans – 14,7%, vegetable oils – 4,3 times, margarine and other mixtures fit for food – 2,4 times, tea – 3,0%, cotton fiber – 2,1 times, mineral fertilizers – 2,4 times, bentonite clay – 7,9%, while export of fresh vegetable decreased by 2,9%, potato – 32,0%, sugar – 12,4%, natural grape wines and grape juice – 33,1%, polypropylene – 28,4%, polyethylene – 24,0%, electrical energy – 67,3%, unprocessed aluminum – 25,2%, cement clinkers – 8,9%, ferrous metal rods – 6,0%, cotton yarn – 25,3%, ferrous metal pipes – 39,5%.

In January - June 2024 compared to January - June 2023 import of fresh fruit increased by 34,6%, vegetable oils – 25,0%, butter, other milk fats and pastas – 58,9%, chocolate and chocolate products – 21,9%, flour confectionery – 15,2%, tea – 6,8%, poultry meat and its additional products – 16,8%, beef – 85,9%, fresh vegetable – 69,8%, ferrous metal pipes – 52,1%, computing machinery, blocks and installations – 29,4%, trucks – 26,6%, household air conditioners – 43,3%, synthetic detergents – 2,0%, furniture – 63,8%, ferrous metal rods – 39,9%, mineral fertilizers – 73,2%, washing machines – 2,6%, polypropylene – 34,0%, ferrous metal corners – 2,0%, buses – 33,8%, while import of wheat decreased by 21,7%, raw sugar – 12,3%, potato – 4,5%, cigarettes – 68,5%, cars – 15,4%, medical products – 29,8%, rolled steel – 9,6%, rubber tires – 19,7%, polyethylene – 13,8%, domestic refrigerators – 2,8%, cement – 7,3%.

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