

## Foreign trade relations

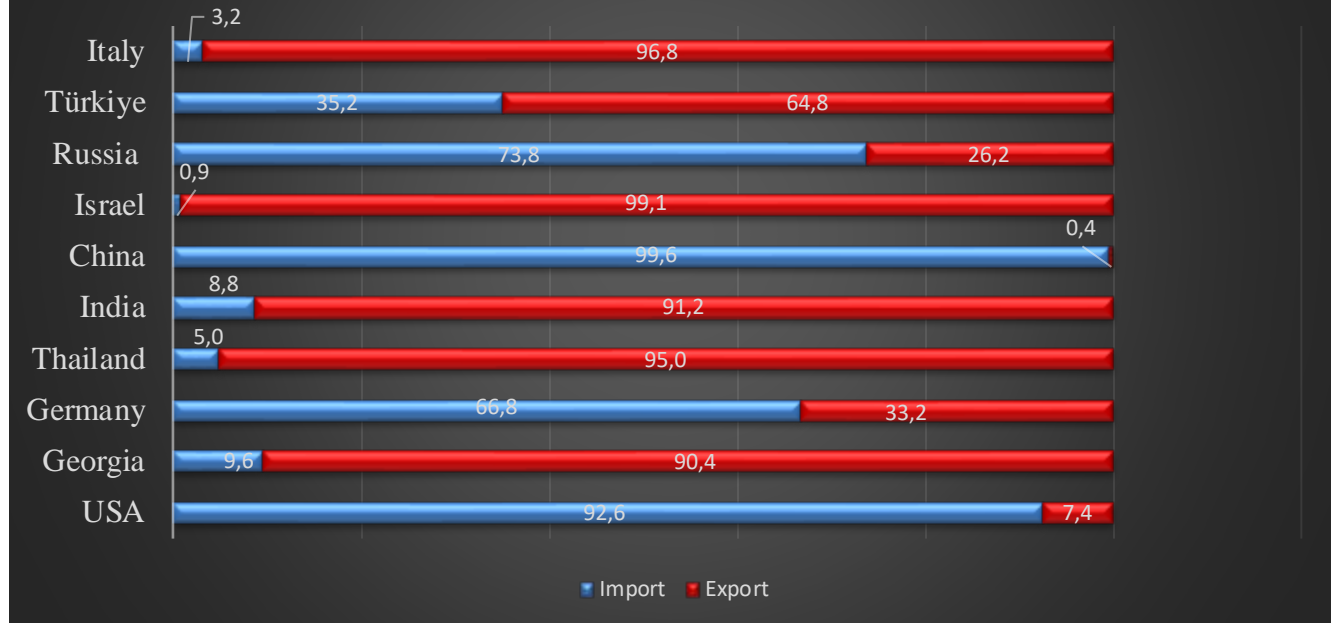
In January - February 2024 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 138 countries of the world, goods were exported to 84 countries and imported from 134 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed the foreign trade turnover of the country in January - February 2024 made 6428,2 million USD. 3981,6 million USD or 61,9% of trade turnover made the export value, 2446,6 million USD (38,1%) – import value and consequently positive trade balance reached to 1535,0 million USD. In comparison with January-February 2023, foreign trade turnover decreased in actual prices by 23.5%, in real terms by 15.0%, including import by 19.9% and export by 12.7%.

In January-February 2024 the export of non-oil gas products, compared to the corresponding period of the previous year, decreased by 30,1% in actual prices and 36,9% in real terms and made 455,0 million USD.

According to the State Customs Committee data, 25,3% of foreign trade turnover of the country was per the share of trade operations with Italy, 13,6% – Türkiye, 8,2% – Russia, 7,4% - Israel, 6,7% – China, 5,5% – India, 3,0% – Thailand, 2,4% – Germany, 1,8% - Georgia, 1,7% - USA, per 1,5% - Bulgaria, Romania and Portugal, per 1,3% - Czech Republic and France, per 1,2% - Greece and Poland, per 1,1% - Iran and Tunis, 12,7% – other countries.

### The share of imports and exports in the trade turnover of the countries with the largest share in the foreign trade turnover in January-February 2024, in percent



37,0% of the total value of exported goods was per the share of Italy, 13,3% - Türkiye, 11,1% - Israel, 7,6% - India, 4,3% - Thailand, 3,2% - Russia, 2,4% - Georgia, per 2,2% - Bulgaria and Portugal, 2,1% - Romania, per 1,7% - Czech Republic and Greece, 1,6% - Tunis, per 1,2% - Poland, France and Germany, per 1,1% - Indonesia and Croatia, 0,9% - Spain, 2,9% - other countries.

The share of goods shipped to Russia (33,9%), Türkiye (21,4%), Georgia (9,4%), Ukraine (4,0%), Kyrgyzstan (4,0%), Turkmenistan (2,7%), United Arab Emirates (2,4%), USA (2,0%), Switzerland (1,7%), Kazakhstan (1,6%), Italy (1,5%), Belgium (1,5%), Romania (1,3%), Belarus (1,2%), Malta (1,1%), Israel (1,0%) prevailed in export value on non-oil gas products.

19,7% of total value of goods imported to the country was per the share of China, 17,8% - Russia, 14,1% - Türkiye, 4,7% - USA, 4,6% - Germany, 3,3% - Iran, 2,8% - Belarus, 2,5% - Turkmenistan, per 2,4% - Italy and Korea, 2,1% - Ukraine, 1,9% - Kazakhstan, 1,7% - Japan, 1,6% - United Kingdom, 1,4% - India, 1,3% - France, 1,0% - Poland, 0,9% - Vietnam 0,8% - Uzbekistan, 0,7% - the Netherlands, 12,3% - other countries.

In January-February 2024 compared to the corresponding period of previous year export of main types of products like fresh fruit increased by 27,0%, fresh vegetable - 28,6%, tobacco - 2,9 times, fruit and vegetable juice - 27,9%, vegetable oils - 4,2 times, margarine and other mixtures fit for food - 6,2 times, potato - 62,4%, cotton fiber - 78,3%, mineral fertilizers - 94,6%, cement clinkers - 23,0%, ferrous metal rods - 87,5%, bentonite clay - 11,1%, while export of fruit and vegetable cans decreased by 18,7%, sugar - 71,0%, tea - 21,1%, natural grape wines and grape juice - 55,5%, polypropylene - 31,5%, polyethylene - 40,8%, unprocessed aluminum - 52,9%, cotton yarn - 30,0%, ferrous metal pipes - 63,6%.

In January-February 2024 compared to January-February 2023 import of fresh fruit increased by 49,3%, vegetable oils - 2.3 times, chocolate and chocolate products - 31,0%, flour confectionery - 37,6%, butter, other milk fats and pastas - 68,4%, potato - 12,6%, beef - 2.5 times,

fresh vegetable – 69.0%, rolled steel – 7.7%, ferrous metal pipes – 64.6%, computing machinery, blocks and installations – 27.3%, trucks – 36.1%, synthetic detergents – 9.0%, furniture – 2.6 times, washing machines – 13.1%, mineral fertilizers – 78.4%, household air conditioners – 4.9 times, polypropylene – 44.6%, domestic refrigerators – 3.1 times, cement – 0.2%, while import of wheat decreased by 49.7%, raw sugar – 19.4%, poultry meat and its additional products – 1.8%, tea – 8.3%, cigarettes – 96.1%, cars – 7.1%, medical products – 12,1%, rubber tires – 29.6%, ferrous metal rods – 13.0%, polyethylene – 16.6%, ferrous metal corners – 9.6%, buses – 17.2%.

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